

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE

14 SEPTEMBER 2012

FINAL EXTERNAL AUDIT REPORT

Purpose of the Report

1. The purpose of this report is to present the Final Audit Report for the Wiltshire Pension Fund prepared by KPMG (see attached).

Background

2. The 2011-12 one is the fourth separate annual audit to be carried out on the Wiltshire Pension Fund since the requirement for separate audits of Local Government Pension Funds came into place. The audit is being carried out by Wiltshire Council's external auditor, KPMG.
3. KPMG completed an interim audit visit in March 2012 and reported their findings to the May Committee meeting. Over the summer they have carried out the main audit and the resulting Final Audit Report is attached. Ms Gemma Broom (Audit Senior Manager, KPMG) will be coming to the Committee meeting to present the report. This follows a presentation to the 7 September 2012 meeting of the Final Accounts & Audit Committee.
4. KPMG's final audit opinion and certificate on the Wiltshire Pension Fund Annual Report will follow this meeting.
5. The draft Wiltshire Pension Fund Annual Report for 2011-12 was approved by this committee at the meeting on 25 July 2012.

Key Considerations for the Committee

6. The attached draft Final Audit Report states there are no issues that would cause KPMG to delay the issue of their certificate of completion of the audit.
7. Members are asked to also consider what Ms Gemma Broom says verbally at the meeting.

Proposals

8. The Committee is asked to note the attached Final Audit Report and to receive the verbal presentation by Ms Gemma Broom of KPMG.

MICHAEL HUDSON
Director of Finance

Report Author: David Anthony, Head of Pensions

Unpublished documents relied upon in the production of this report: NONE